

# Technology Transfer Vouchers (NEW for 2010/11)

## Key features

- The aim of the voucher is to increase the transfer of technology and knowledge between research organisations and businesses.
- Vouchers will provide 50 per cent funding towards business R&D projects to enable a business to access research services and expertise from accredited publicly funded research organisations.
- The voucher will be available to businesses that lack specific in-house research capability to answer their R&D questions, and will benefit from the R&D expertise and services of a research organisation.
- The voucher will initially be run as a pilot where specific accredited research organisations will participate. Detail around accreditation is in development.
- The Foundation is seeking to fund substantial R&D projects with a minimum voucher value of \$100,000. The application process will give companies some surety of funding and time to negotiate with research organisations before coming back to the Foundation to confirm final details of the project.
- The investment process for the voucher will have a 'light touch' – businesses can provide less information than for other TechNZ products.
- The vouchers will be awarded through an on-demand process.
- The Foundation will receive applications by 1 November 2010.
- The extra funding from the Government for business R&D is an opportunity for new and existing TechNZ clients to look into all the funding options available to them. Talk to one of our regional partners, or contact your investment manager at the Foundation.
- Further operational details on how the voucher will work will be available over coming months. In the meantime, email your queries to [technz@frst.govt.nz](mailto:technz@frst.govt.nz)

## Want more information?

To find out more about how TechNZ supports businesses, visit [www.technz.co.nz](http://www.technz.co.nz). If you've worked with a TechNZ Investment Manager before, please contact them in Auckland (09 912 6730), Wellington (04 917 7800) or Christchurch (03 963 2070).